

Bexhill Charter Trustees

Income & Expenditure Account for the year ended 31 March 2018

	2016-17		2017-18	
	£	£	£	£
Income:				
Precept from RDC	11,016.82		13,040.91	
Interest	<u>8.44</u>	11,025.26	<u>8.79</u>	13,049.70
Expenditure:				
Salaries	4,250.00		4,750.00	
Other	<u>8,213.56</u>	12,463.56	<u>7,750.34</u>	12,500.34
Surplus / (Deficit) on the year		<u>(1,438.30)</u>		<u>549.36</u>

Balance Sheet as at 31 March 2018

	as at 31 Mar 2017		as at 31 Mar 2018	
	£	£	£	£
Liabilities:				
Sundry Creditors		0.00		2,400.00
General Fund Account				
Balance b/fwd	7,914.72		6,476.42	
Surplus / (deficit) for year	<u>(1,438.30)</u>	6,476.42	<u>549.36</u>	7,025.78
		<u>6,476.42</u>		<u>9,425.78</u>
Assets:				
Debtors/Payments in Advance		356.56		1,183.38
Bank Balances-				
Current Account	4,009.21		4,224.40	
Savings Account	<u>2,110.65</u>	6,119.86	<u>4,018.00</u>	8,242.40
		<u>6,476.42</u>		<u>9,425.78</u>

- Notes:
- 1 The figures for the previous year are for comparative purposes only.
 - 2 The Charter Trustees also hold Civic Regalia for which has an insured value of £115,441.

The above statement represents fairly the financial position of the Charter Trustees as at 31 March 2018 and reflects its income and expenditure during the year. Approved by the Charter Trustees on June 2017.

Town Mayor

Clerk & Treasurer